

Press Release

Bottermann Khorrami LLP advises international private investors on EUR-14-million-deal at Bremen Airport (Germany)

- Two value add properties acquired in a joint venture structure
- Equity from private investors from UK, Ireland and Germany
- transaction completed as a share deal

Berlin 13 June 2016 – Again, berlin-based law firm Bottermann Khorrami LLP (BK Law) has advised several private investors on a real estate investment. These investors have acquired two office buildings at Bremen airport via a joint venture structure. The investment volume amounts to EUR 14 m. The City of Bremen is one of the federal states of Germany and has more than 550,000 inhabitants.

“We are very pleased to advise these investors on the corporate and commercial legal structure. The investors are based in Ireland, the United Kingdom and Germany”, comments Dr. Esfandiar Khorrami, lawyer and founding partner. The transaction was processed as a share deal. “Advising real estate investors from abroad is one of our core competencies,” Khorrami adds.

The offices are rented out to tourism group TUI, the Police of Bremen and the engineering and HR service provider Brunel and others. The objects are assigned to risk class value-add, the occupation rate is about 83 percent. The role of the investment manager was taken by British-German asset manager Hannover Steel Real Estate Advisors.

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About Bottermann Khorrani LLP

Bottermann Khorrani LLP is a legal and tax consulting firm based in Berlin. The company has 25 employees and advises individuals and medium-sized companies – particularly investors, project developers and investment companies. Bottermann Khorrani LLP pursues two courses: it provides foreign clients with projects in Germany advice on German law (inbound consulting) and offers consulting services for clients with international investments (outbound consulting). The lawyers and tax consultants at Bottermann Khorrani offer their services in a number of languages and are familiar with a diverse range of cultures.

About Hannover Steel Real Estate Advisors

Hannover Steel Real Estate Advisors is an active co-investor and asset manager with offices in London and Hannover. HSRE specialise in the purchase and asset management of value-add office buildings located in Germany's A and B Cities. www.hannoversteel.com